PEOPLE'S URBAN CO							1	I	*	*	Income 31	
BALANO	CE SHEE	<b>Γ ΑS Α</b> 7	<b>3</b>	IST MARCH 2022					₹	₹		₹
							1	Interest on deposits, borrowing, etc.	65,05,12,421.62			45,19,882.82
	As on 31-03-2022 ₹	As on 31-03-2021 ₹	_		As on 31-03-2022 ₹	As on 31-03-2021 ₹	2	Salaries and allowances and				1,788,58.00
Capital and Liabilities				Property and Assets				provident fund	9,40,56,093.00	11,09,83,839.80		1,700,50.00
Capital			1	Cash			3	Director's and local committee			3 Subsidies and donations	-
Authorised capital				In hand and with Reserve Bank					5 89 700 00	8 91 750 00	4 Income from non banking	
			_						5,55,7 60.00	0,91,750.00		
50,000 (50,000) B Class shares of KS. 1000/- cach	5,00,00,000.00			and Central Co-operative Bank	1,29,21,40,270.05	1,42,60,50,061.25		Description of the last second	2 00 21 002 22		with such	
Calconited annies	50,00,00,000.00	50,00,00,000.00	2	Palan and with other banks			4	Rent, taxes, insurance, lighting etc.	3,00,31,002.33	2,69,33,092.01	assets	-
1,17,04,618(1,17,08,454) 'A' Class shares of Rs. 25/- each	29,26,15,460.00	29,27,11,360.00			33,58,05,603.64	17,16,82,779.32	5	Law charges	4,68,500.00	97,449.00		
17,608 (16,712 ) 'B' Class shares of Rs. 1000/- each	1,76,08,000.00	1,67,12,000.00			215.00	215.00					Profit on sale of Invest- ments(net)	61,81,375.00
	31,02,23,460.00	30,94,23,360.00	_		33 58 05 818 64	17 16 82 994 32	6	Postage, telegrams and telephone	12,51,967.95	10,37,645.04		
					55,56,05,010.04	17,10,02,774.52	-	charges			Provision for NPA no longer	
1,17,04,618(1,17,08,454 ) 'A' Class shares of Rs. 25/- each	29,26,15,460.00	29,27,11,360.00	3	Money at call and short Notice	-	-	7	Auditor's face	21 54 404 95	20 22 722 06	required	
On 0 shares at Rs 0			4	Investments				Auditors rees	51,54,404.65	27,23,732.90	leverseu	-
each less calls unpaid			(1)				8	Depreciation and repairs to property	87,42,186.38	82,70,474.95	7 Profit on sale of Units of Mutual Funds	-
			(i)									
(b) Co-operative institutions.				value)	3,17,76,34,785.00	2,30,34,84,089.00	9	Stationery, printing and advertisement, etc.	18,29,633.67	15,93,934.88	8 Profit on sale of fixed assets	5,76,000.00
(c) State Government	1 76 08 000 00	1 (7 12 000 00					10	Loss from sale of or dealing with			9 Rent	-
17,000 (10,/12) D Class shares of Ks. 1000/- each	1,/6,08,000.00	1,0/,12,000.00		Warket Value Ks. 5,12,78,10,704.54				non-banking assets	-	-		
	31,02,23,460.00	30,94,23,360.00					1.	Other expanditure	1 51 24 907 07	00 64 157 00	Transfer from Special Bad	
Reserve Fund and other reserves:			(ii)	Other trustee securities				Suier expenditure	1,01,04,880.91	70,04,157.23	Debts Reserve	-
Statutory Reserve	16,31,81,701.50	13,80,99,777.50				-	10	M to M loss on AES Investment	2 07 40 202 00		11 Transfer from Dividend Equal-	48,00,000.00
		-	(iii)		1,25,000.00	1,25,000.00	12	2 IVI to IVI 1055 On AFS Investment	2,07,40,393.00		isation Fund	-10,00,000.00
	7,27,54,791.54 81,33,406.20	7,27,54,791.54		other than in item (5) below			13					-
Special Bad Debts Reserve	5,65,39,227.49	5,65,00,129.66	(iv)	Other investments	-	-		Provision for standard assets	3,45,948.00	4,00,000.00	( Excess Provision Reversed )	
	-				2 15 55 50 505 00	2 20 26 00 000 00	-	Provision for Non Performing assets Provision for Deferred NPA/Restruc-			Provision For Other Assets no	50.000.00
	-				3,17,77,59,785.00	2,30,36,09,089.00		tured Loans	35,18,500.00	64,00,000.00	13 longer required	50,000.00
Capital Reserve	11,09,387.00	5,33,387.00	5	Investments out of the Principal/			-		-	-	14 Miscellaneous Income 30	0,882,593.32
			_					Provision for Leave benefit to Employees	(47,29,745.00)	22,87,981.00		
Special Reserve u/s 36 (1)(viii) of I.T.Act	4,83,83,302.00	2,77,77,203.00							- 43.06.411.00	-		
Staff Welfare Fund	44,76,544.29	54,76,544.29	(i)	Central Co-operative Bank	-	-		Provision for Income tax (Income tax expenses)	4,08,51,590.00	2,95,05,960.00		
			(ii)	Primary Agricultural Credit Societies				Provision for Deferred tax liability/(Assets)	67,57,241.00	34,24,986.00		
Revaluation Reserve	12,37,05,605.55	2,15,10,605.55					14	Net Profit/(Loss) carried to Balance sheet	9,04,29,491.43	6,49,83,723.57		
Contingent Provision Against Standard Assets	5,17,92,827.16	5,14,46,879.16	(iii)	Other Societies	-	-		T 1	1 02 51 00 500 14	1.00.15.55.501.(3)	T.4.1	2,71,88,709.14
Members Relief Fund	1,00,000.00	1,00,000.00						lotal	1,02,71,88,709.14	1,02,17,77,521.63	1,02	,71,88,709.14
	61,72,94,178.90	45,56,89,216.43						Basic and Diluted earning per share (Rs.)	7.29	5.25		
Principal/Subsidiary State Partnership			6	Advances								
Fund Account:	-	-	0	Advances:					(-)	(Sd/-)	As For Krisi	per our report of hnamoorthy &
			(i)							courie Officer		Chartered Acco
			_		2 63 13 92 547 99	2 78 35 14 516 02					1	Firm's Reg No.0
(a) Individuals	7,37,90,72,293.25	7,12,92,25,215.10		Of which secured against -		2,7 0,000,1 1,010102						(Sd/-)
	-	-	_	(a) Course and ather			Place:	: Tripunithura				(KT Moha Partner
	1,55,25,86,996.60	1,49,09,26,260.00		approved securities -							UDIN: 22201484ALWORD1333	(M.No.2014
								PEOPLE'S URBAN CC	D-OPERA'	TIVE BAN	IK LTD. NO. 51, TRIP	UNITH
	91 68 84 502 14	83 53 48 115 63	_	(b) Other tangible securities				CASH	I FLOW ST	<b>FATEMENT</b>	AS ON 31-03-2022	
(b) Central Co-operative Banks	-	-		Of the advances, amount due from -				Part	ticulars		2021-22	202
(c) Other societies	84,97,683.00	47,27,559.00		Y. 1. 11.			4.0				₹	
Current deposits				Of the advances, amount overdue				1 0			13,80,38,322,43	3 9
(a) Individuals	8,18,87,148.51	5,01,85,179.24		Considered bad and doubtful of			Ac	djustments for:				
	- 2 52 67 299 45	-	_	recovery * Rs. 8,77,34,047.10							57,61,124.90	
	2,52,07,200.45	1,80,00,102.40	(ii)	Medium-term loans	22,00,20,482.29	23,85,53,257.68						-
				Of which secured against -							(48,50,000.00)	) (7,
	9,96,41,95,911.95	9,52,90,78,491.43		(a) Government and other								(2)
Borrowings	-	-		approved securities -							20,15,88,644.33	3 14,
Pills for collection being bills receivable as nor contra	1 50 40 070 00	60.28.054.00		(b) Other tensible convrities				/ 01 0				
Bills for collection being bills receivable as per contra	1,50,40,970.09	60,28,954.99										
Branch Adjustments (Net)	-	-		Individuals -				nvestments Other Operating Assets			(87,41,50,696.00)	/ / /
			_	Of the advances, amount overdue Considered bad and doubtful of				Deposits			43,51,17,420.52	
Orandra interest Decemen	15 46 06 002 00			recovery * Rs. 5,43,68,667.00				Borrowings				,
Overdue interest Reserve	15,46,96,902.00	14,71,62,793.00					B					-
Overdue interest Reserve Interest payable	15,46,96,902.00 29,17,20,658.31	14,71,62,793.00 25,97,48,423.39					0	Other Operating Liabilities			8,21,722.63	
Interest payable			(iii)	Long-term loans	3,46,07,03,562.55	3,66,31,37,777.81	0				8,21,722.63 (28,37,603.00)	
Interest payable Other Liabilites	29,17,20,658.31	25,97,48,423.39	(iii)	Long-term loans Of which secured against and	3,46,07,03,562.55	3,66,31,37,777.81	O U	Other Operating Liabilities Jtilisation of various funds			(28,37,603.00)	)) (
Interest payable Other Liabilites Bills payable	29,17,20,658.31	25,97,48,423.39 1,09,58,599.69	(iii)	Long-term loans Of which secured against and (a) Government and other	3,46,07,03,562.55	3,66,31,37,777.81	O U Ca	Other Operating Liabilities				)) ( 7 (21,0
Interest payable Other Liabilites Bills payable Unclaimed dividends and proposed dividend payable	29,17,20,658.31	25,97,48,423.39 1,09,58,599,69 1,91,79,953.00	(iii)	Long-term loans Of which secured against and	3,46,07,03,562.55	3,66,31,37,777.81	O U Ca	Other Operating Liabilities Jtilisation of various funds ash generated from Operations			(28,37,603.00) 8,00,54,161.37	)) ( 7 (21,0 1) (3,
Interest payable Other Liabilites Bills payable Unclaimed dividends and proposed dividend payable Suspense Sundries	29,17,20,658.31 1,67,07,316.79 2,26,79,095.00 47,55,264.90 63,29,559.02	25,97,48,423.39 1,09,58,599,69 1,91,79,953.00 1,51,19,701.00 3,228,04,352.31	(iii)	Long-term loans Of which secured against and (a) Government and other approved securities (b) Other tangible securities	3,46,07,03,562.55	3,66,31,37,777.81	O U Ca D Ne	Other Operating Liabilities Jtilisation of various funds ash generated from Operations Direct Taxes Paid et Cash Flow from Operations (A)			(28,37,603.00) <b>8,00,54,161.37</b> (2,91,71,710.00)	)) ( 7 (21,0 1) (3,
Interest payable Other Liabilites Bills payable Unclaimed dividends and proposed dividend payable Suspense Sundries Provision for Non performing Assets	29,17,20,658.31 1,67,07,316.79 2,26,79,095.00 47,55,264.90 63,29,559.02 30,08,58,431.20	25,97,48,423,39 1,09,58,599,69 1,91,79,953,00 1,51,19,701.00 3,28,04,352,31 24,16,60,348,20	(iii)	Long-term loans Of which secured against and (a) Government and other approved securities (b) Other tangible securities Of the advances, amount due from	3,46,07,03,562.55	3,66,31,37,777.81	O U Ca D Ne B.C	Dther Operating Liabilities Utilisation of various funds ash generated from Operations Direct Taxes Paid et Cash Flow from Operations (A) Cash Flow from Investment Activities			(28,37,603.00) 8,00,54,161.37 (2,91,71,710.00) 5,08,82,451.37	)) (( 7 (21,0 )) (3, 7 (24,7
Interest payable Other Liabilites Bills payable Unclaimed dividends and proposed dividend payable Suspense Sundries	29,17,20,658.31 1,67,07,316.79 2,26,79,095.00 47,55,264.90 63,29,559.02	25,97,48,423.39 1,09,58,599,69 1,91,79,953.00 1,51,19,701.00 3,228,04,352.31		Long-term loans Of which secured against and (a) Government and other approved securities (b) Other tangible securities	3,46,07,03,562.55	3,66,31,37,777.81	O U Ca D Ne B.C	Other Operating Liabilities Jtilisation of various funds ash generated from Operations Direct Taxes Paid et Cash Flow from Operations (A)			(28,37,603.00) <b>8,00,54,161.37</b> (2,91,71,710.00)	)) (( 7 (21,0 )) (3, 7 (24,7
Interest payable Other Liabilites Bills payable Unclaimed dividends and proposed dividend payable Suspense Sundries Provision for Non performing Assets Provision for Leave benefit to employees Provision for Leave benefit to employees Provision for Galary Revision Provision for Gratuity	29,17,20,658.31 1,67,07,316.79 2,26,79,095.00 47,55,264.90 63,29,559.02 30,08,58,431.20 1,80,66,737.00	25,97,48,423,39 1,09,58,599,69 1,91,79,953.00 1,51,19,701.00 3,28,04,352,31 24,16,60,348,20 2,27,96,482.00 -		Long-term loans         Of which secured against and         (a) Government and other         approved securities         (b) Other tangible securities         Of the advances, amount due from         Individuals       -         Of the advances, amount overdue         Considered bad and doubtful of	3,46,07,03,562.55	3,66,31,37,777.81	O U Ca D Ne B.C	Dther Operating Liabilities Utilisation of various funds ash generated from Operations Direct Taxes Paid et Cash Flow from Operations (A) Cash Flow from Investment Activities	ies (B)		(28,37,603.00) 8,00,54,161.37 (2,91,71,710.00) 5,08,82,451.37	)) (( 7 (21,( ))) (3, 7 (24,7 )) (1
Interest payable Other Liabilites Bills payable Unclaimed dividends and proposed dividend payable Suspense Sundries Provision for Non performing Assets Provision for Leave benefit to employees Provision for Leave benefit to employees Provision for Salary Revision Provision for Gratuity Provision for Deferred NPA/ Restructured Loans	29,17,20,658.31 1,67,07,316.79 2,26,79,095.00 47,55,264.90 63,29,559.02 30,08,58,431.20 1,80,66,737.00 1,33,58,500.00	25,97,48,423.39 1,09,58,599.69 1,91,79,953.00 1,51,19,701.00 3,28,04,352.31 24,16,60,348.20 2,27,96,482.00 - - - 98,40,000.00		Long-term loans         Of which secured against and         (a) Government and other         approved securities         (b) Other tangible securities         Of the advances, amount due from         Individuals         Of the advances, amount overdue	3,46,07,03,562.55	3,66,31,37,777.81	O U Ca: D Ne B.C: N	Other Operating Liabilities Jtilisation of various funds ash generated from Operations Direct Taxes Paid et Cash Flow from Operations (A) Cash Flow from Investment Activities Net Additions to Fixed Assets et Cash Flow from Investment Activiti	ies ( B )		(28,37,603.00) 8,00,54,161.37 (2,91,71,710.00) 5,08,82,451.37 (25,14,174.25)	)) (( 7 (21,( ))) (3, 7 (24,7 )) (1
Interest payable Other Liabilites Bills payable Unclaimed dividends and proposed dividend payable Suspense Sundries Provision for Non performing Assets Provision for Leave benefit to employees Provision for Leave benefit to employees Provision for Galary Revision Provision for Gratuity	29,17,20,658.31 1,67,07,316.79 2,26,79,095.00 47,55,264.90 63,29,559.02 30,08,58,431.20 1,80,66,737.00	25,97,48,423,39 1,09,58,599,69 1,91,79,953.00 1,51,19,701.00 3,28,04,352,31 24,16,60,348,20 2,27,96,482.00 -		Long-term loans         Of which secured against and         (a) Government and other         approved securities         (b) Other tangible securities         Of the advances, amount due from         Individuals       -         Of the advances, amount overdue         Considered bad and doubtful of	3,46,07,03,562.55	3,66,31,37,777.81	O U Ca: D Ne B.C. No Ne	Dther Operating Liabilities         Jtilisation of various funds         ash generated from Operations         Direct Taxes Paid         et Cash Flow from Operations (A)         Cash Flow from Investment Activities         Net Additions to Fixed Assets         et Cash Flow from Investment Activitie         Cash Flow from Investment Activitie         Net Additions to Fixed Assets	ies ( B )		(28,37,603.00) 8,00,54,161.37 (2,91,71,710.00) 5,08,82,451.37 (25,14,174.25) (25,14,174.25)	)) ((1 7 (21,( ))) (3, 7 (24,7 )) (1 )) (1
Interest payable Other Liabilites Bills payable Unclaimed dividends and proposed dividend payable Suspense Sundries Provision for Non performing Assets Provision for Leave benefit to employees Provision for Gatatity Provision for Gratuity Provision for Obferred NPA/ Restructured Loans Provision for Other Assets	29,17,20,658.31 1,67,07,316.79 2,26,79,095.00 47,55,264.90 63,29,559.02 30,08,84,31.20 1,80,66,737.00  1,33,58,500.00 43,83,216.80	25,97,48,423.39 1,09,58,599,69 1,91,79,953.00 1,51,19,701.00 3,28,04,352.31 24,16,60,348.20 2,27,96,482.00 - - - - - - - - - - - - -		Long-term loans         Of which secured against and         (a) Government and other         approved securities         (b) Other tangible securities         Of the advances, amount due from         Individuals       -         Of the advances, amount overdue         Considered bad and doubtful of	3,46,07,03,562.55	3,66,31,37,777.81	O U <sup>-</sup> Caa D Net B.Ca Net Net C.C Sh	Dther Operating Liabilities Jtilisation of various funds ash generated from Operations Direct Taxes Paid et Cash Flow from Operations (A) Cash Flow from Investment Activities Net Additions to Fixed Assets et Cash Flow from Investment Activities Cash Flow from Financing Activities hare Capital	ies ( B )		(28,37,603.00) 8,00,54,161.37 (2,91,71,710.00) 5,08,82,451.37 (25,14,174.25) (25,14,174.25) 8,00,100.00	))         (1)           (7)         (21,q)           (1)         (3,7)           (24,7)         (24,7)           (1)         (1)           (1)         (1)           (1)         (1)           (1)         (1)           (2)         (1)           (1)         (1)           (1)         (1)           (1)         (1)           (2)         (1)
Interest payable Interest payable Other Liabilites Bills payable Unclaimed dividends and proposed dividend payable Suspense Sundries Provision for Non performing Assets Provision for Leave benefit to employees Provision for Galary Revision Provision for Gratuity Provision for Deferred NPA/ Restructured Loans Provision for Other Assets Provision for Income Tax	29,17,20,658.31 1,67,07,316.79 2,26,79,095.00 47,55,264.90 63,29,559.02 30,08,58,431.20 1,80,66,737.00 1,33,58,500.00 43,83,216.80 4,27,39,320.00 1,69,38,335.00	25,97,48,423.39 1,09,58,599.69 1,91,79,953.00 1,51,19,701.00 3,28,04,352.31 24,16,60,348.20 2,27,96,482.00 	(iii) (iii)	Long-term loans         Of which secured against and         (a) Government and other         approved securities         (b) Other tangible securities         -         Of the advances, amount due from         Individuals         -         Of the advances, amount overdue         Considered bad and doubtful of         recovery *       Rs. 37,14,71,335.37	6,31,21,16,592.83	6,68,52,05,551.51	O U <sup>-</sup> Caa D Net B.Ca Net Net C.C Sh	Dther Operating Liabilities         Jtilisation of various funds         ash generated from Operations         Direct Taxes Paid         et Cash Flow from Operations (A)         Cash Flow from Investment Activities         Net Additions to Fixed Assets         et Cash Flow from Investment Activitie         Cash Flow from Investment Activitie         Net Additions to Fixed Assets	ies ( B )		(28,37,603.00) 8,00,54,161.37 (2,91,71,710.00) 5,08,82,451.37 (25,14,174.25) (25,14,174.25)	())         ((21,q))           (7)         (21,q)           ())         (3,7)           (24,7)         (24,7)           ())         (1)           ())         (1)           ())         (1)           (0)         2
Interest payable Interest payable Other Liabilites Bills payable Unclaimed dividends and proposed dividend payable Suspense Sundries Provision for Non performing Assets Provision for Leave benefit to employees Provision for Galary Revision Provision for Gratuity Provision for Deferred NPA/ Restructured Loans Provision for Other Assets Provision for Income Tax	29,17,20,658.31 1,67,07,316.79 2,26,79,095.00 47,55,264.90 63,29,559.02 30,08,58,431.20 1,80,66,737.00 - 1,33,58,500.00 43,83,216.80 4,27,39,320.00	25,97,48,423,39 1,09,58,599,69 1,91,79,953.00 1,51,19,701.00 3,28,04,352.31 24,16,60,348.20 2,27,96,482.00 - - - 98,40,000,00 1,26,805,80 3,10,59,780.00	7	Long-term loans         Of which secured against and         (a) Government and other         approved securities         (b) Other tangible securities         Of the advances, amount due from         Individuals       -         Of the advances, amount overdue         Considered bad and doubtful of			O U D Net B.C: N Net C.C Sh Di	Dther Operating Liabilities Jtilisation of various funds ash generated from Operations Direct Taxes Paid et Cash Flow from Operations (A) Cash Flow from Investment Activities Net Additions to Fixed Assets et Cash Flow from Investment Activities Cash Flow from Financing Activities hare Capital			(28,37,603.00) 8,00,54,161.37 (2,91,71,710.00) 5,08,82,451.37 (25,14,174.25) (25,14,174.25) 8,00,100.00	))         (21,0)           7         (21,0)           ())         (3,7)           (24,7)         (24,7)           ())         (1)           ())         (1)           ())         (1)           ())         (1)           (1)         (1)           (20,1)         (1)           (1)         (1)           (1)         (1)           (1)         (1)           (1)         (1)           (1)         (1)           (1)         (1)           (1)         (1)           (1)         (1)           (1)         (1)           (1)         (1)           (1)         (1)           (1)         (1)           (1)         (1)           (1)         (1)           (1)         (1)           (1)         (1)           (1)         (1)           (1)         (1)           (2)         (1)           (2)         (1)
Interest payable Other Liabilites Bills payable Unclaimed dividends and proposed dividend payable Unclaimed dividends and proposed dividend payable Suspense Sundries Provision for Non performing Assets Provision for Leave benefit to employees Provision for Salary Revision Provision for Salary Revision Provision for Deferred NPA/ Restructured Loans Provision for Other Assets Provision for Income Tax Deferred Tax Liability Profit and Loss	29,17,20,658.31 1,67,07,316.79 2,26,79,095.00 47,55,264.90 63,29,559.02 30,08,58,431.20 1,80,66,737.00 1,33,58,500.00 43,83,216.80 4,27,39,320.00 1,69,38,335.00 44,68,15,775.71	25,97,48,423.39 1,09,58,599.69 1,91,79,953.00 1,51,19,701.00 3,28,04,352.31 24,16,60,348.20 2,27,96,482.00 - - 98,40,000.00 1,26,805.80 3,10,59,780.00 1,01,81,094.00 <b>39,37,27,116.00</b>	7	Long-term loans         Of which secured against and         (a) Government and other         approved securities         (b) Other tangible securities         (c) Other tangible securities         (b) Other tangible securities         (c) Other tangible securities         (d) Government and other         (e) Other tangible securities         (f) Other tangible securities         (f) Other tangible securities         (f) Other tangible securities         (f) Other advances, amount due from         Individuals         -         Of the advances, amount overdue         Considered bad and doubtful of         Interest receivable         Of which overdue :         Considered bad and doubtful of	6,31,21,16,592.83	6,68,52,05,551.51	O U D Ne B.C: N Ne C.C: Sh Di	Dther Operating Liabilities Jtilisation of various funds ash generated from Operations Direct Taxes Paid et Cash Flow from Operations (A) Cash Flow from Investment Activities Net Additions to Fixed Assets et Cash Flow from Investment Activities hare Capital Dividend Paid et Cash generated from Financing Activity	ivities (C)		(28,37,603.00) 8,00,54,161.37 (2,91,71,710.00) 5,08,82,451.37 (25,14,174.25) (25,14,174.25) (25,14,174.25) (25,14,174.25) (1,89,55,344.00) (1,81,55,244.00)	))         (21,0)           7         (21,0)           ())         (3,7)           (24,7)         (24,7)           ())         (1,0)           ())         (1,0)           ())         (1,0)           ())         (1,0)           ())         (1,0)           ())         (1,0)           ())         (1,0)           ())         (1,0)           ())         (1,0)           ())         (1,0)           ())         (1,0)           ())         (1,0)           (1,0)         (1,0)           (1,0)         (1,0)           (1,0)         (1,0)           (1,0)         (1,0)           (1,0)         (1,0)           (1,0)         (1,0)           (1,0)         (1,0)           (1,0)         (1,0)
Interest payable Interest payable Other Liabilites Bills payable Unclaimed dividends and proposed dividend payable Suspense Sundries Provision for Non performing Assets Provision for Leave benefit to employees Provision for Gratuity Provision for Deferred NPA/ Restructured Loans Provision for Deferred NPA/ Restructured Loans Provision for Income Tax Deferred Tax Liability Profit and Loss Profit as per last Balance Sheet	29,17,20,658.31 1,67,07,316.79 2,26,79,095.00 47,55,264.90 63,29,559.02 30,08,58,431.20 1,80,66,737.00 43,83,216.80 4,27,39,320.00 1,69,38,335.00 44,68,15,775.71 44,68,15,775.71	25,97,48,423,39 1,09,58,599,69 1,91,79,953.00 1,51,19,701.00 3,2804,352.31 24,16,60,348.20 2,27,96,482.00 - 98,40,000.00 1,26,805.80 3,10,59,780.00 1,01,81,094.00 39,37,27,116.00 2,47,11,227.00	7	Long-term loans         Of which secured against and         (a) Government and other         approved securities         (b) Other tangible securities         (c) Gother tangible securities         (b) Other tangible securities         (c) Of the advances, amount due from         Individuals         Of the advances, amount overdue         Considered bad and doubtful of         recovery*         Rs. 37,14,71,335.37	6,31,21,16,592.83	6,68,52,05,551.51	O U D Ne B.C: N Ne C.C: Sh Di	Dther Operating Liabilities         Jtilisation of various funds         ash generated from Operations         Direct Taxes Paid         et Cash Flow from Operations (A)         Cash Flow from Investment Activities         Net Additions to Fixed Assets         et Cash Flow from Investment Activities         her Cash Flow from Investment Activities         hare Cash Flow from Financing Activities         hare Capital         ividend Paid	ivities (C)		(28,37,603.00) 8,00,54,161.37 (2,91,71,710.00) 5,08,82,451.37 (25,14,174.25) (25,14,174.2	))         (21,0)           7         (21,0)           ())         (3,7)           (24,7)         (24,7)           ())         (1,0)           ())         (1,0)           ())         (1,0)           ())         (1,0)           ())         (1,0)           ())         (1,0)           ())         (1,0)           ())         (1,0)           ())         (1,0)           ())         (1,0)           ())         (1,0)           ())         (1,0)           (1,0)         (1,0)           (1,0)         (1,0)           (1,0)         (1,0)           (1,0)         (1,0)           (1,0)         (1,0)           (1,0)         (1,0)           (1,0)         (1,0)           (1,0)         (1,0)
Interest payable Other Liabilites Bills payable Unclaimed dividends and proposed dividend payable Unclaimed dividends and proposed dividend payable Suspense Sundries Provision for Non performing Assets Provision for Leave benefit to employees Provision for Salary Revision Provision for Salary Revision Provision for Deferred NPA/ Restructured Loans Provision for Other Assets Provision for Income Tax Deferred Tax Liability Profit and Loss	29,17,20,658.31 1,67,07,316.79 2,26,79,095.00 47,55,264.90 63,29,559.02 30,08,58,431.20 1,80,66,737.00 	25,97,48,423.39 1,09,58,599,69 1,91,79,953.00 1,51,19,701.00 3,28,04,352.31 24,16,60,348.20 - - 98,40,000.00 1,26,805.80 3,10,59,780.00 1,01,81,094.00 <b>39,37,27,116.00</b> 2,47,11,227.00 6,49,83,723.57	7	Long-term loans         Of which secured against and         (a) Government and other         approved securities         (b) Other tangible securities         Of the advances, amount due from         Individuals         Of the advances, amount overdue         Considered bad and doubtful of         recovery *       Rs. 37,14,71,335.37         Interest receivable       Of which overdue :         Considered bad and doubtful of         recovery       Rs. 15,46,96,902.00         Bills receivable being bills for	6,31,21,16,592.83 32,40,89,403.31	6,68,52,05,551.51 31,49,15,216.12	O U U D D Net B.C.C Sh Di Di Net	Dther Operating Liabilities         Jtilisation of various funds         ash generated from Operations         Direct Taxes Paid         et Cash Flow from Operations (A)         Cash Flow from Investment Activities         Net Additions to Fixed Assets         et Cash Flow from Investment Activities         hare Capital         Dividend Paid         et Cash generated from Financing Activities         hare Capital         Dividend Paid         et Cash generated from Financing Activities	ivities (C) ents (A+B+C)		(28,37,603.00) 8,00,54,161.37 (2,91,71,710.00) 5,08,82,451.37 (25,14,174.25) (25,14,174.25) (25,14,174.25) (25,14,174.25) (25,14,174.25) (1,89,55,344.00) (1,89,55,344.00) (1,81,55,244.00) 3,02,13,033.12	$\begin{array}{c} () \\ () \\ () \\ () \\ () \\ () \\ () \\ () $
Interest payable Other Liabilites Bills payable Unclaimed dividends and proposed dividend payable Suspense Sundries Provision for Non performing Assets Provision for Salary Revision Provision for Salary Revision Provision for Deferred NPA/ Restructured Loans Provision for Deferred NPA/ Restructured Loans Provision for Income Tax Deferred Tax Liability Profit and Loss Profit ang per profit and loss account	29,17,20,658.31 1,67,07,316.79 2,26,79,095.00 47,55,264.90 63,29,559.02 30,08,58,431.20 1,80,66,737.00 43,83,216.80 4,27,39,320.00 1,69,38,335.00 44,68,15,775.71 44,68,15,775.71	25,97,48,423,39 1,09,58,599,69 1,91,79,953.00 1,51,19,701.00 3,28,04,352,31 24,16,60,348,20 2,27,96,482.00 - - 98,40,000.00 1,26,805,80 3,10,59,780.00 1,01,81,094.00 - 39,37,27,116.00 2,47,11,227.00 6,49,83,723,57	7	Long-term loans         Of which secured against and         Image: Construct of the advances, amount due from         Individuals       -         Of the advances, amount due from         Individuals       -         Of the advances, amount overdue         Considered bad and doubtful of         recovery *       Rs. 37,14,71,335.37         Interest receivable         Of which overdue :         Considered bad and doubtful of         recovery       Rs. 15,46,96,902.00	6,31,21,16,592.83	6,68,52,05,551.51	O U U D D Net B.CC N N C.CC Shh Di D N Net C.CC C.CC C.CC C.CC C.CC C.CC C.CC C.	Dther Operating Liabilities Jtilisation of various funds ash generated from Operations Direct Taxes Paid et Cash Flow from Operations (A) Cash Flow from Investment Activities Net Additions to Fixed Assets et Cash Flow from Investment Activities hare Capital Dividend Paid et Cash generated from Financing Activity	ivities (C) ents (A+B+C) g		(28,37,603.00) 8,00,54,161.37 (2,91,71,710.00) 5,08,82,451.37 (25,14,174.25) (25,14,174.25) (25,14,174.25) (25,14,174.25) (1,89,55,344.00) (1,81,55,244.00)	))     (21,0)       7     (21,0)       (3,7)     (24,7)       (24,7)     (24,7)       (1)     (1)       (1)     (1)       (1)     (1)       (1)     (1)       (1)     (1)       (1)     (1)       (2)     (2)       (1)     (1)       (2)     (2)       (1)     (1)       (2)     (2)       (2)     (2)       (2)     (2)       (2)     (2)       (2)     (2)       (2)     (2)       (2)     (2)       (2)     (2)       (3)     (1)       (4)     (2)       (2)     (2)       (3)     (2)       (4)     (2)       (2)     (2)       (3)     (2)       (4)     (2)       (2)     (2)       (3)     (3)       (4)     (4)       (5)     (2)       (4)     (4)       (5)     (4)       (5)     (4)       (4)     (4)       (5)     (4)       (5)     (4)       (5)     (4)       (5)
Interest payable Interest payable Other Liabilites Bills payable Unclaimed dividends and proposed dividend payable Suspense Sundries Provision for Non performing Assets Provision for Leave benefit to employees Provision for Gratuity Provision for Deferred NPA/ Restructured Loans Provision for Deferred NPA/ Restructured Loans Provision for Income Tax Deferred Tax Liability Profit and Loss Profit as per last Balance Sheet	29,17,20,658.31 1,67,07,316.79 2,26,79,095.00 47,55,264.90 63,29,559.02 30,08,58,431.20 1,80,66,737.00 	25,97,48,423.39 1,09,58,599,69 1,91,79,953.00 1,51,19,701.00 3,28,04,352.31 24,16,60,348.20 - - 98,40,000.00 1,26,805.80 3,10,59,780.00 1,01,81,094.00 <b>39,37,27,116.00</b> 2,47,11,227.00 6,49,83,723.57	7	Long-term loans         Of which secured against and         (a) Government and other         approved securities         (b) Other tangible securities         Of the advances, amount due from         Individuals         Of the advances, amount overdue         Considered bad and doubtful of         recovery *       Rs. 37,14,71,335.37         Interest receivable       Of which overdue :         Considered bad and doubtful of         recovery       Rs. 15,46,96,902.00         Bills receivable being bills for	6,31,21,16,592.83 32,40,89,403.31	6,68,52,05,551.51 31,49,15,216.12	O U U D D Net B.CC N N C.CC Shh Di D N Net C.CC C.CC C.CC C.CC C.CC C.CC C.CC C.	Dther Operating Liabilities         Jtilisation of various funds         ash generated from Operations         Direct Taxes Paid         et Cash Flow from Operations (A)         Cash Flow from Investment Activities         Net Additions to Fixed Assets         et Cash Flow from Investment Activities         hare Capital         pividend Paid         et Cash generated from Financing Activities         hare Capital         pividend Paid         et cash generated from Financing Activities         hard Cash and Cash Equivalents as at Openin	ivities (C) ents (A+B+C)	(Sd/-)	(28,37,603.00) 8,00,54,161.37 (2,91,71,710.00) 5,08,82,451.37 (25,14,174.25) (25,14,174.25) (25,14,174.25) (25,14,174.25) (25,14,174.25) (1,89,55,344.00) (1,81,55,244.00) (1,50,77,33,055,55) (1,62,79,46,088.65) (1,62,79,46,088,65) (1,62,79,46) (1,62,79,46,088,65) (1,62,79,46) (1,62,79,46,088,65) (1,62,79,46) (1,62,79,46) (1,62,79,46) (1,62,79,46) (1,62,79,46) (1,62,79,46) (1,62,79,46) (1,62,79,46) (1,62,79,46) (1,62,	))     (21,0)       7     (21,0)       (3,7)     (24,7)       (24,7)     (24,7)       (1)     (1)       (1)     (1)       (1)     (1)       (1)     (1)       (1)     (1)       (1)     (1)       (2)     (2)       (1)     (1)       (2)     (2)       (1)     (1)       (2)     (2)       (2)     (2)       (2)     (2)       (2)     (2)       (2)     (2)       (2)     (2)       (2)     (2)       (2)     (2)       (3)     (1)       (4)     (2)       (2)     (2)       (3)     (2)       (4)     (2)       (2)     (2)       (3)     (2)       (4)     (2)       (2)     (2)       (3)     (3)       (4)     (4)       (5)     (2)       (4)     (4)       (5)     (4)       (5)     (4)       (4)     (4)       (5)     (4)       (5)     (4)       (5)     (4)       (5)
	Capital and Liabilities         Capital:         Authorised capital         1.80,00,000 (1,80,00,000) 'A' Class shares of Rs. 25/- each         50,000 (50,000) 'B' Class shares of Rs. 1000/- each         Subscribed capital         1.17,04,618(1,17,08,454) 'A' Class shares of Rs. 25/- each         17,608 (16,712) 'B' Class shares of Rs. 1000/- each         Amount called and paid up         1,17,04,618(1,17,08,454) 'A' Class shares of Rs. 25/- each         each less calls unpaid         On 0 shares at Rs 0         each less calls unpaid         Of (ii) above held by         (a) Individuals       292,615,460.00         (b) Co-operative institutions.         (c) State Government         17,608 (16,712) 'B' Class shares of Rs. 1000/- each         Reserve Fund and other reserves:         Statutory Reserve         Agricultural (Credit Stabilization Fund)         Building Fund         Dividend Equalization Fund         Special Bad Debis Reserve         Bad and Doubtful Debts Reserve         Bad and Doubtful Debts Reserve         Capital Reserve (Computer Recoupment         Special Rato Computer Recoupment         Special Rato Provision Against Standard Assets         Members Relief Fund         Contingent Provision	As on 31-03-2022         ₹           Capital and Liabilities         ₹           Capital:	As on 31-03-2022         As on 31-03-2021           Qapital and Liabilities         3           Capital         3           Authorised capital         4           Ja00.000 (100.0000) 'X Class shares of R. 25/- each         45.000.0000.000           Soucericed capital         50.000 (0000) 'X Class shares of R. 25/- each         29.26.15.460.00           L17.04.618(1.17.08,454 ) 'X Class shares of R. 25/- each         17.60.80000         167.12.000.00           L17.04.618(1.17.08,454 ) 'X Class shares of R. 25/- each         17.60.800000         167.12.000.00           Amount called and paid up         1.17.04.618(1.17.08,454 ) 'X Class shares of R. 25/- each         29.26.15.460.00         29.27.11.360.00           Capital Res         20.26.15.460.00         30.94.23.560.00         167.12.000.00           Amount called and paid up         1.17.04.618(1.17.08,454 ) 'X Class shares of R. 25/- each         29.26.15.460.00         29.27.11.360.00           Child State Res         20.26.15.460.00         29.27.11.360.00         20.26.15.460.00         29.27.11.360.00           Child State Res         29.26.15.460.00         29.27.11.360.00         20.26.15.460.00         29.27.11.360.00           Capital Rescree         1.67.12.000.00         1.67.12.000.00         1.67.12.000.00         1.67.12.000.00           Capital Rescree Res         1.67.	As on 31-03-2021         As on 31-03-2021         T           Capital and Liabilities         7         1           Capital and Liabilities         7         1           Capital and Liabilities         1         1           Capital and Liabilities         50.00.000.00         5.00.00.000.00         1           Stote:Tide capital         50.00.000.00         50.00.000.00         1           Stote:Tide capital         50.00.000.00         50.00.000.00         1           Stote:Tide capital         50.00.000.00         50.00.000.00         1           Stote:Tide capital         75.00.000.000         1.67.12.000.01         1           T725A618(11.708.454) X/ Class shares of Rs. 25/- each         29.26.15.400.00         39.27.11.360.00         3           Anount called and paid up         1.17.04.058.01.00         4         1         1           Anount called and paid up         1.17.04.058.00.00         1.67.12.000.00         3         1         1           Anous tables calls uppaid         1         4         1         1         1         1         1         1         1         1         1         1         1         1         1         1         1         1         1         1         1 <td>Ave as 14 69 2021         Ave as 14 69 2021           Capital and Liabitities         C         C         Capital         Capital</td> <td>Abox 31.09.302         Abox 31.09.302         Abox 31.09.302         Control and State 2           Capital and Labilities         1         Sector and Abox 302         Control Abox 302         Control Abox 302           Capital and Labilities         -         -         Control Abox 302         Control Abox 302         Control Abox 302           State Control Capital Abox 302         -         Is hard and with Barry Abox 401         -         -           State Control Capital Abox 302         -         Is hard and with Barry Abox 401         -         -           State Control Capital Abox 302         -         State Control Capital Abox 401         -&lt;</td> <td>Area 14 97 202Area 14 97 202Area</td> <td>Atm 3 19 3/20         Atm 3 19 3/20         Image: State of the stat</td> <td>BALANCE SHEET AS AT 31ST MARCH 2022         Image: state of the st</td> <td></td> <td>Balance Superior Additionation       Amministry for all 2001       Amministry for all</td> <td></td>	Ave as 14 69 2021           Capital and Liabitities         C         C         Capital         Capital	Abox 31.09.302         Abox 31.09.302         Abox 31.09.302         Control and State 2           Capital and Labilities         1         Sector and Abox 302         Control Abox 302         Control Abox 302           Capital and Labilities         -         -         Control Abox 302         Control Abox 302         Control Abox 302           State Control Capital Abox 302         -         Is hard and with Barry Abox 401         -         -           State Control Capital Abox 302         -         Is hard and with Barry Abox 401         -         -           State Control Capital Abox 302         -         State Control Capital Abox 401         -<	Area 14 97 202Area	Atm 3 19 3/20         Atm 3 19 3/20         Image: State of the stat	BALANCE SHEET AS AT 31ST MARCH 2022         Image: state of the st		Balance Superior Additionation       Amministry for all 2001       Amministry for all	

# PEOPLE'S URBAN CO-OPERATIVE BANK LTD.NO.51, TRIPUNITHURA **MARCH 2022**

3,055.57 1,83,05,41,348.70 5,088.69 1,59,77,33,055.57 As per our report of even date For Krishnamoorthy & Krishnamo (Sd/-) Director (Sd/-) Chief Executive Officer ountants Chartered Acc

	Building Fund	-	2,47,11,227.00	10	Premises 16,17,16,144.45		
	Members Relief Fund	1,00,000.00	1,00,000.00		less: Depreciation 59,71,189.55	15,57,44,954.90	5,44,97,983.51
	Dividend Equalisation Fund	-	2,53,929.57				
	Special Bad Debts Reserve	39,097.83	-	11	Furniture and fixtures 6,16,94,677.86		
	Special Reserve (Sec36(1)(viii) of IT Act)	2,06,06,099.00	1,00,22,607.00		less: Depreciation 5,54,48,160.57	62,46,517.29	89,08,681.18
	Staff Welfare Fund	15,00,000.00	15,00,000.00				
	Common Good Fund	-	-	12	Other assets (to be specified)		
	Computer Recoupment Fund	-	-		Vehicles 43,05,312.00		
	Capital Reserve	5,76,000.00	-		less: Depreciation 34,12,669.41	8,92,642.59	5,29,400.7
	Investment Fluctuation Reserve	1,87,98,496.64	1,06,00,000.00				
	Investment Depreciation Reserve	-	-				
	Vehicle Recoupment Fund	-	-	13	Advance Income Tax	3,22,33,660.00	3,22,34,000.0
	Dividend paid for the year 2020-21	2,94,50,442.00					
		3,06,63,829.96	2,94,50,442.00	14	Other Assets	47,46,189.13	35,95,477.6
	Contingent Liabilities			15	Non-banking assets acquired in		
					satisfaction of claims (stating mode		
	Outstanding liabilities				of valuation) - At cost. Asset taken over as per the	16,23,64,522.00	11,84,10,585.0
	for guarantees issued				valuation of the approved valuer. (Refer note No. Part B 5)		
	Guarantees given on behalf of Constituents in India	57,19,641.00	55,61,801.00	16	Profit and Loss	-	
	Claim against the Bank not acknowledged	-	-				
	Others						
	Depositor Education and Awareness Fund ( DEAF-2014)	50,80,728.46	29,04,511.10	17	Deferred Tax assets	-	
	Total	11,83,06,51,686.92	11,13,03,08,797.24		Total	11,83,06,51,686.92	11,13,03,08,797.2
(Sd/ Chairn	-) (Sd/-) (Sd/-) (S man Director Director Chief Exe	d/-) cutive Officer			Charte	r report of even date orthy & Krishnamoorthy red Accountants Reg No.0001488S	,
e: Tripun : 27-06-	iithura 2022				Date : 27-06-2022	(Sd/-) T Mohanan Partner I.No.201484)	

# **INDEPENDENT AUDITOR'S REPORT**

# To The Members of People's Urban Co-Operative Bank Limited, Tripunithura.

### **Report on the Financial Statements:**

We have audited the accompanying financial statements of the People's Urban Co-Operative Bank Limited ("the Bank"), which comprise the Balance Sheet as at 31st March, 2022, the Profit and Loss Account and the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements: The Bank's Management is responsible for the preparation opinion. of these financial statements that give a true and fair view of

the financial position, financial performance and cash flows of the Bank in accordance with the provisions of Section 29 of the Banking Regulation Act 1949, Accounting Standards so far as they apply to the banks and the Guidelines issued by norms and the management's confirmation of having no design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers in India: internal control relevant to the Bank's preparation and fair

procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit

### Emphasis of Matter

60,000.00

a) Attention is invited to Note No: 8 of Part B, being the Notes forming part of financial statements, explaining the rectification of the variations identified in the automation of issued by the Institute of Chartered Accountants of India in Income Recognition, Asset Classification and Provisioning the Reserve Bank of India. This responsibility includes the material variations remaining unidentified as on the date of reporting.

b) Attention is invited to Note No.4(b) of Part B, being the Notes forming part of financial statements, regarding making provision for long term employee benefits not in accordance with Accounting Standard 15 and the possible variation in the amount provided, which cannot be quantified at this stage.

c) Attention in invited to note no. 15 of Part B, regarding the basis followed for the computation of Deferred tax.

Our opinion is not modified in respect of this matter. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements read with the accounting policies followed by the Bank and Notes thereon give the information required by the Banking Regulation Act, 1949 in the manner so required for Co-operative banks and the Guidelines issued by Reserve Bank of India from time to time and give a true and fair view in conformity with the accounting principles generally accepted

a) in the case of the Balance Sheet, of the state of affairs of

presentation of the financial statements in order to design audit the Bank as at 31st March , 2022; and

b) in the case of the Profit and Loss Account, of the profit for the year ended on that date : and

c) in the case of the Cash Flow Statement, of the cash flows for the period ended on that date.

#### **Report on Other Legal and Regulatory Requirements** We report that:

(i) we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit;

(ii) the transactions of the Bank, which have come to our notice, have been within the powers of the Bank.

(iii) the returns received from the offices and branches of the Bank have been found adequate for the purposes of our audit. (iv) in our opinion, proper books of account, as required by law, have been kept by the bank so far as appears from our examination of those books, and we further report that the Balance Sheet and the Profit and Loss account and the Cash Flow dealt with in this report are in agreement with the books of accounts and returns.

(v) in our opinion, the Balance Sheet and Profit and Loss Account and Cash Flow Statement, dealt with by this report comply with the Accounting Standards issued by the Institute of Chartered Accountants of India read with guidelines issued by the Reserve Bank of India in so far as they apply to the bank except with regard to long term employee benefits, the provision for the same is not in accordance with Accounting Standard 15 (AS15), as explained in Note No.4(b), part B forming part of financial statements.

For Krishnamoorthy & Krishnamoorthy Chartered Áccountants Firm's Reg No.0001488S (Sd/-) (KT Mohanan Partner (M.No.201484)

	1 mms Reg 140.00014005	
	(Sd/-)	
Place: Ernakulam Date : 27-06-2022 UDIN: 22201484ALWORD1333	(KT Mohanan Partner (M.No.201484)	

## PEOPLE'S URBAN CO-OPERATIVE BANK LTD.

# Notes on Accounts for the Year 2021-22

# A. Significant Accounting Policies 1. GENERAL

Place: Tripunithura Date : 27-06-2022

(Sd/-) Director

1. GENERAL The Financial Statements have been prepared under the historical cost convention on accrual basis of accounting except for items recognized on cash basis and according to relevant requirements prescribed under Banking Regulation Act, 1949. The preparation of the financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses and disclosures of contingent liabilities at the date of the financial statements. Management believes that the estimates used in the preparation of the formation of the financial statements.

Or contingent numbers are prudent and reasonable. The Co-operative Bank is a Level 1 entity as per the latest announcement of criteria for classification of non- company entities for applicability of Accounting Standards issued by ICAL, which came into effect on 1st April 2020. Accounting Standards applicable to the said level of entities has been complied with while preparing the Financial statements. Accounting Standards issued by the Institute of Chartered Accountants of India to the extent applicable.
2. INVESTMENTS

2. INVESTMENTS
 a) In terms of RBI guidelines, the entire investments portfolio has been classified under three categories for valuation purpose, viz., "Held to Maturity", "Available for sale" and "Held for Trading".
 b) Valuation of Securities:

valuation of securities: i) Investments in "Held to Maturity" category are accounted for at acquisition cost. In case the cost is higher than the face value, the premium is amortised over the period remaining to maturity using Constant Yield Method. ii) Securities classified as "Available for Sale" are valued scrip-wise on a quarterly basis and net depreciation is provided for, while net comprehensible in the securities is a securities of the security of the securities of the securities in the securities in

net appreciation is ignored. iii) Securities in "Held for Trading" category are revalued as on the last day of every month at the market price and the depreciation, if any, is provided for.

3 ADVANCES

3. ADVANCES Provision for Non-Performing Assets has been made based on asset classification and provisioning requirement under the prudential accounting norms laid down by the RBI and the same is included under Other Liabilities. Contingent Provision against Standard Assets is maintained as per RBI guidelines and the same is included under Reserve fund

and other reserves.

4. FIXED ASSETS

4. FIXED ASSETS
Premises and other fixed assets are stated at historical cost.

a)Depreciation on Buildings is provided at a flat rate of 2.50% on Straight Line Method.
b)Depreciation on Furniture and Fixtures is provided at a flat rate of 10% on Straight Line Method.
c)Depreciation on Computer & Computer Software is provided at a flat rate of 33.3% on Straight Line Method.
d)Depreciation on Motor Vehicles is provided at a flat rate of 30% in the year of addition, 25% for the second year, 20% for the third year, 15% for the fourth year and 10% for the fifth year on Straight Line Method.
e) Depreciation on Solar Power is provided at a flat rate of 20% on Straight Line Method.

5. STAFF BENEFITS

STAFF BENEFITS a) Defined Contribution Plan:-The Bank has defined contribution plans for employees comprising of Provident Fund. The contribution paid/ payable to these ans during the year is charged to Profit & Loss Account. b) Defined Benefit Plan i Gratitic

i. Gratuity

i. Gratuity Payment for present liability of future payments of gratuity is being made to an approved gratuity fund, which fully covers the same under the Cash Accumulation Policy of the Life Insurance Corporation of India (LIC). The additional liability arising out of the difference between actuarial valuation as on the Balance Sheet date and the fund balance with LIC, if any is accrued at the year end. ii. Leave Benefits:-Compensated Absences: The Bank has a scheme for compensated absences for employees, the liability of which is determined on the basis of an independent actuarial valuation carried out at the end of the year. Actuarial gains and losses are recognized in full in the actuarement of Brofit the approximation which they accur.

the statement of Profit and Loss for the period in which they occur. 6. INCOME RECOGNITION

a. Interest / discount on advances / bills are recognized on accrual basis except on non- performing assets where the income is cognized only on realization. b. Exchange, Brokerage, Commission & Rent on lockers are recognized on cash basis. c. Income from Investments (other than income from mutual funds and income from non- performing investments) is recognized

# on accrual basis. 7. PROVISION FOR TAXATION

a) Provision for Income Tax of Rs. 4,08,51,590/- includes Current year provision for income tax of Rs.4,11,79,880/- and refund of previous year of Rs. 3,28,290/-.

b) Deferred Tax for timing differences between the book and tax profits for the year is accounted for using the tax rates and laws that have been substantively enacted as of the Balance Sheet date. Deferred Tax assets arising from timing differences are recognized to the extent there is reasonable certainty that these would be realised in future. **B. OTHER NOTES ON ACCOUNTS** 

# 1. Format of Balance Sheet and Profit and Loss account:

1. Format of Balance Sheet and Profit and Loss account: Section 56 was inserted to Banking Regulations Act 1949, vide Amendment Act 39, which came into force on 29-9-2020, whereby the various provisions of Banking Regulation Act has been made applicable to co-operative society doing banking business (including Urban Co-operative Banks). Accordingly section 29 has been amended, whereby cooperative societies are required to prepare the Balance sheet and Profit and Loss account in accordance with the format prescribed under schedule III to Banking Regulations Act. Further Vide notification no.45/21.04.018/2021-22 dated 30/08/2002; the Reserve Bank of India has issued Master Directions on Financial Statement – Preparation and Disclosure. As per the said circular format of Balance Sheet and Profit and Loss account has been prescribed both for commercial banks and URBs. In the said notification, the format applicable to commercial banks mentioned as "Form A" as per Third schedule and is reproduced as "Annexure" to the notification. This annexure is in consonance has been prescribed both for commercial banks and URBs. In the said notification, the format applicable to commercial bank is mentioned as "Form A" as per Third schedule and is reproduced as "Annexure" to the notification. This annexure is in consonance with second Form A as per Third schedule. As per section 56(zji) of the Banking Regulations Act, it is stated that the form at of Balance Sheet and Profit and Loss applicable to UCBs is the form prescribed as per Third Schedule and the notification of RBI dtd.29-09-2020, also states that the form applicable to UCBs is the form prescribed under Third Schedule. Since the form prescribed as per the latest notification is for commercial bank, which is given as annexure to the notification, the Peoples Urban Co-operative bank is following the first "Form A" as per Third Schedule, in accordance with section 56 of Banking Regulation Act and also complying with the Notification at 29-09-2020.

2. Segment Reporting In accordance with AS 17 and with RBI guidelines in regard to business segments of banks, the operation of the bank is confined in one business segment. The Bank has only the domestic geographic segment.





Place: Cochin - 16

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### ദേശാഭിമാനി 3. Related Party Transactions

		(Rs. 1	n Lakhs)
Nature of Transaction	Directors	КМР	Total
Sitting Fee & Honorarium	5.25		5.25
Remuneration		14.34	14.34
Fixed Deposit	20.34	2.34	22.68
Borrowings		1.55	1.55
Interest Received	1.22	0.13	1.35
Interest Paid		0.41	0.41

# 4. Employee Benefits a) Defined Contribution Plan:-

i) Employees of the Bank are covered by Provident Fund to which bank makes a defined contribution measured as a fixed percentage of Basic Salary and Dearness Allowance.
 b) Defined Benefit Plans:-

i) Graticit benefits is covered under The Group Gratuity Scheme of LIC of India and the premium paid is charged to Profit and Loss Account.
 ii) Leave benefits to employees is provided on the basis of accumulated leave to the credit of the employees on the last of the intervence of the second secon

the basis of eligible salary at the year end.

the basis of eligible salary at the year end. As per the requirement of Accounting Standard 15 (AS 15), the long term employees' benefits have to be provided using actuarial valuation. The Bank Management is taking steps to get the long term employee benefits measured in accordance with actuarial valuation and the same is expected to be implemented in the next year onwards. However the Bank management confirms that since the gratuity is covered under the Group Gratuity scheme of LIC and premium is paid regularly, there will not be material variation between the amount provided and the amount as per actuarial valuation. In the case of leave encashment, the provision is created considering the number of leave outstanding and hence no material variation is expected in this case also. **5** Regulatory Capital

# 5. Regulatory Capital a) Composition of Regulatory Capital

,		(Rs. In Lakhs)	
SL No.	Particulars	Current Year	Previous Year
i)	Common Equity Tier 1 capital (CET 1)* / Paid up share capital and reserves <sup>@</sup> (net of deductions, if any)	6263.16	5780.38
ii)	Additional Tier 1 capital*/ Other Tier 1 capital		
iii)	Tier 1 capital (i + ii)	6263.16	5780.38
iv)	Tier 2 capital	2071.89	1480.94
v)	Total capital (Tier 1+Tier 2)	8335.05	7261.32
vi)	Total Risk Weighted Assets (RWAs)	59092.40	61661.13
vii)	CET 1 Ratio (CET 1 as a percentage of RWAs)* / Paid-up share capital and reserves as percentage of RWAs <sup>®</sup>	10.60	9.37
viii)	vii) Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	10.60	9.37
ix)	ix) Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	3.51	2.40
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	14.11	11.77
xi)	Percentage of the shareholding of		
	a) Government of India	-	-
	b) State Government (specify name) <sup>s</sup>	-	-
	c) Sponsor Bank <sup>s</sup>	-	-
xii)	Amount of paid-up equity capital raised during the year	8.00	207.68
xiii)	Amount of non-equity Tier 1 capital raised during the year, of which:		
	Give list [1] as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.).	-	-
xiv)	Amount of Tier 2 capital raised during the year, of which		
	Give list [2] as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.).	1 -	-

# 6. Asset liability management

											(Rs. In Lakh	s)
	Day 1	2 to 7 days	8 to 14 days	15 to 30 Days	31 days to 2 months	Over 2 months and to 3 months	Over 3 months and up to 6 Months	Over 6 months and up to 1 year	Over 1 year and up to 3 years	Over 3 years and up to 5 years	Over 5 years	Total
Deposits	1161.34	2120.86	1083.85	3387.25	13115.22	6839.64	21156.04	33983.43	13269.92	3014.16	510.26	99641.90
Advances	1.28	607.61	585.07	2502.20	3441.28	2919.62	8069.03	3788.19	7181.82	4417.28	29607.77	63121.1
Investments	0.00	0.00	0.00	0.00	300.00	500.00	700.00	1600.00	198.10	1545.10	26933.15	31776.35
Borrowings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Others FD,SB&CD in other banks	1210.43	1520.86	531.28	900.00	3144.08	1300.00	100.00	2503.87	2781.11	0.00	1950.96	15942.59

7. Composition of I a) As at 31-03-2022	nvestmei	nt Portf	folio									
		Investments in India Investments outside India										
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiari es and/or joint ventures	Others	Total investmen ts in India	Government securities (including local authorities)	Subsidiari es and/or joint ventures	Others	Total Investments outside India	
Held to Maturity												
Gross	15596.60						15596.60					15596.6
Less: Provision for non- performing investments (NPI)	-						-					1005010
Net	15596.60						15596.60					15596.6
Available for Sale	1/20214			l	+		1/207.14					1/207.1
Gross Less: Provision for depreciation	16387.15 207.40				l		16387.15 207.40				-	16387.1
Less: Provision for depreciation and NPI	207.40						207.40				-	207.40
Net	16179.75						16179.75					16179.7
Held for Trading												
Gross	-											
Less: Provision for depreciation and NPI	-											
Net												
Total Investments	31983.75						31983.75				-	31983.7
Less: Provision for non- performing investments	207.40						207.40				-	207.4
Less: Provision for depreciation and NPI							-					
Net	31776.35						31776.35				-	31776.3
As at 31-03-2021												
			Inves	tments in India	•			Ь	westments o	utside In	dia	Total Investments
	Government	Other	Shares	Debentures	Subsidiari	Others	Total	Government	Subsidiari	Others	Total	
	Securities	Approved Securities		and Bonds	es and/or joint ventures		investmen ts in India	securities (including local	es and/or joint ventures		Investments outside India	
Held to Maturity				l	1			authorities)		-		
	10413.10				+		10412.10	1		+		10413.1
Gross Less: Provision for non-	10413.10				ł		10413.10					10413.1
Less: Provision for non- performing investments (NPI)				1	1	1						
performing investments (NPI)	-				-					-	-	

	Standard		Non-Perfor	ming			Total
Particulars	Total Standard Advances	Sub- standard	Doubtful	Loss	Perf	l Non orming ances	
Gross Standard Advances and NPAs							
Opening Balance	51,446.73	12,929.69	2,475.79	-	15,	405.48	66,852.2
Add: Additions during the year	346.10					-	346.1
Less: Reductions during the year*					4,	077.14	4,077.14
Closing balance	51,792.83	6,192.60	5,135.74	-	11,	328.34	63,121.1
*Reductions in Gross NPAs due to:							
Upgradation							
Recoveries (excluding recoveries from upgraded accounts)							
Write-offs							
Provisions (excluding Floating Provisions)							
Opening balance of provisions held	514.47	1,331.57	1,085.03	-	2,	416.60	2,931.0
Add: Fresh provisions made during the year	3.46	-	591.98	-		591.98	595.4
Less: Excess provision reversed/ Write- off loans							
Closing balance of provisions held	517.93	1,331.57	1,677.01	-	3,	008.58	3,526.5
Net NPAs							
Opening Balance		11,598.12	1,390.76	-	12,	988.88	
Add: Fresh additions during the year		-	2,067.97	-	2,	067.97	
Less: Reductions during the year		6,737.09		-	6,	737.09	
Closing Balance		4,861.03	3,458.73	-	8,	319.76	
Floating Provisions							
Opening Balance							
Add: Additional provisions made during the year							
Less: Amount drawn down[1] during the year							
Closing balance of floating provisions							
Ratios (in per	cent)		Curr	ent Year		Prev	ious Year
Gross NPA to Gross Advances				17	.95		23.04
Net NPA to Net Advances				13	.96		20.32
Provision coverage ratio				26	5.56		15.69

b) The recognition of income and classification of assets is done in accordance with the norms prescribed by the Reserve Bank of India and the process of IRAC norms compliance is generally automated. However because of various technical snags noticed in the software system and also because of difficulty in incorporating the various directions issued by controlling authority in provisioning considering the pandemic situation, instances of technical glitches in automation of assets classification and income recognitions were observed at the time of review by the external auditors during the year. However the bank management confirms that the entire possible technical snags in automating the asset classification and provisioning have been attended to and there will not be any material variations remaining unidentified as on the date of reporting. (P.c. In Lakhe)

c) Sector-wise Advances and Gross NPAs

c) Sect	tor-wise Advances a	and Gro	ss NPA	As					(R	s. In L	akhs)			
	Sector*	(	Current	Year				]	Previo	us Year				
		Outstan Tota Advan	ปั	Gross N	PAs	Percentage Gross NPA to Total Advances i that sector	n	Te	anding otal ances	Gros	s NPAs	Percentage of Gross NPAs to Total Advances in that sector		
i) Pri	ority Sector													
	riculture and activities	92	9.07	203	3.55	21.9	91	2,7	45.00	7	737.00	26.85		
indus eligit	lvances to tries sector ole as priority r lending	14	0.03	2	2.39	1.7	'1	1	39.00		4.00	2.88		
c) Se	rvices	29,80	7.26	4,878	3.91	16.3	7	27.5	28.00	6,5	548.00	23.79		
d) Pe	rsonal loans	10,09	5.67	1,704	4.93	16.8	9	11,5	96.00	1,677.00		6.00 1,677		14.46
	Sub-total (i)	40,97	2.03	6,789	9.78	16.5	57	42,0	08.00	8,9	966.00	21.34		
	n-priority Sector													
	riculture and activities		3.00		-		-		3.40		-	-		
b) Inc	dustry		-		-		-		-		-	-		
c) Se	rvices	1	1.00		-		-		6.70		-	-		
d) Pe	rsonal loans	22,13	5.14	4,538	3.56	20.5	0	24,8	34.00	6,4	439.00	25.93		
	Sub-total (ii)	22,14	9.14	4,538	3.56	20.4	9	24,8	44.10	6,4	439.00	25.92		
	Total (I + ii)	63,12	1.17	11,328	3.34	17.9	5	66,8	52.10	15,4	405.00	23.04		
C) Det	ails of accounts sub	jected t	o resti	ucturin	g				(An	nounts	in ₹ lakh	s)		
Asset Category	Particulars	Agrice and a activ	llied	Corpo (exclu MSN	ding	Micro, Medium (Mi		prises	(excl agric	tail uding ulture ISME)		Total		
		CY	PY	CY	PY	CY	I	PY	CY	PY	CY	PY		
Standard	Number of borrowers					4		2						

) Concentrat	ion of advances		(Amount in ₹	lakhs)				
	Particulars	Cu	urrent Year	Previo	us Year			
Total advar	ices to the twenty largest borrowers		9699.76	76 10323				
Percentage o	f advances to twenty largest borrowers to total advances of the bank		15.36	15.44				
) Concentrat	ion of exposures		(Amount	in ₹ lakhs	5)			
	Particulars		Current Year	Prev	ious Year			
Total expos	sure to the twenty largest borrowers/customers		7764.0	3	8582.68			
Percentage exposure of	Percentage of exposures to the twenty largest borrowers/ customers to the total exposure of the bank on borrowers/ customers 12.3							
) Concentra	tion of NPAs		(Amount	in ₹ lakhs	5)			
	Particulars		Current Year	Previo	us Year			
Total Expo	sure to the top twenty NPA accounts		3696.14	:	5133.77			
Percentage	of exposures to the twenty largest NPA exposure to total Gross NPA	s.	32.63		33.32			
2. Transfers	to Depositor Education and Awareness Fund (DEA Fund)		(	Amount i	n ₹ lakhs)			
Particulars			2021-22	202	0-21			
Opening bal	ance of amounts transferred to DEAF		29.05	16	.08			
Add: Amoui	nts transferred to DEAF during the year		21.99	12	.97			
Less: Amou	nts reimbursed by DEAF towards claims		0.23		-			
Closing bala	nce of amounts transferred to DEAF		50.81	29	.05			
	e of Complaints rmation on complaints received by the bank from customers and from the	office	of Banking Omb	udsman				
Sr. No	Particulars			Current year	Previous year			
	Complaints received by the bank from its customers			,				
1.	Number of complaints pending at beginning of the year			0	0			
2.	Number of complaints received during the year			4	3			
3.	3. Number of complaints disposed during the year							

3.1	Of which, number of complaints rejected by the bank	0	0
4.	Number of complaints pending at the end of the year	0	0
	Maintainable complaints received by the bank from Office of Ombudsman		
5.	Number of maintainable complaints received by the bank from Office of Ombudsman	1	0
5.1	Of 5, number of complaints resolved in favour of the bank by Office of Ombudsman	1	0
5.2	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Office of Ombudsman		0
5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank	0	0
6.	Number of Awards unimplemented within the stipulated time (other than those appealed)	0	0

### b) Top five grounds of complaints received by the bank from customers

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
			Current Year	r	
Others	0	4		0	0
Total					
			Previous Year	r	
ATM/ Debit cards	0	2		0	0
Others	0	1		0	0
Total	0	3		0	0

### 14. Other Disclosures a) Business ratios

Particular	Current Year	Previous Year
i) Interest Income as a percentage to Working Funds	8.44	8.08
ii) Non-interest income as a percentage to Working Funds	0.37	1.23
iii) Cost of Deposits	6.58	7.00
iv) Net Interest Margin	1.86	1.08
v) Operating Profit as a percentage to Working Funds	1.67	2.01
vi) Return on Assets	0.79	0.62
vii) Business (deposits plus advances) per employee (in ₹ lakhs)	1565.03	1434.89
viii) Profit per employee (in ₹ lakhs)	8.70	5.75

# b) Bancassurance business - Nil

2297.48

133.59

Nil

Nil

2297.48

133 59

1966.77

Nil

Nil

1966.77

98 40

98.40

14. Earnings per share (AS – 20)

The numerators and denominators used to calculate the earnings per share as per Accounting Standard - 20 issued by the Institute of Chartered Accountants of India are as under:

Particulars	Year ended 31.03.2022	Year ended 31.03.2021
Net profit as reported (Rs. In Lakhs)	904.29	649.84
Average number of shares outstanding 'A' class shares of Rs. 25/- each and 'B' class shares of Rs. 1,000/- each (converted to Common Denomination of Rs. 25/- each)	12408938	12376934
Basic Earnings per share (Rs.)	7.29	5.25
Diluted Earnings Per Share (Rs.)	7.29	5.25

15. AS 22 – Accounting for Taxes on In

Net	12621.74			12621.74			12621.74		
Held for Trading								e) De	tail
Gross				-			-		
Less: Provision for depreciation and NPI							-	f) De	tail
Net	-			-			-		NB
Total Investments	23034.84			23034.84			23034.84	g) Fra	aud
Less: Provision for non- performing investments				-			-	<i></i>	
Less: Provision for depreciation and NPI	-						-		
Net	23034.84			23034.84			23034.84		
								Nur	nbe

# b) Movement of Provisions for Depreciation and Investment Fluctuation Reserve (Amount in ₹ Lakhs)

	(rinount in CEukiis)			
Particulars	Current Year	Previous Year		
i) Movement of provisions held towards depreciation on investments				
<ul> <li>a) Opening balance</li> <li>b) Add: Provisions made during the year</li> <li>c) Less: Write off / write back of excess provisions during the year</li> <li>d) Closing balance</li> </ul>	$\begin{array}{c} 0.00 \\ 0.00 \\ 0.00 \\ 0.00 \\ 0.00 \end{array}$	$\begin{array}{c} 40.40 \\ 0.00 \\ 40.40 \\ 0.00 \end{array}$		
<ul> <li>ii) Movement of Investment Fluctuation Reserve</li> <li>a) Opening balance</li> <li>b) Add: Amount transferred during the year</li> <li>c) Less: Drawdown</li> <li>d) Closing balance</li> </ul>	631.37 188.00 0.00 819.37 2.58%	525.37 106.00 0.00 631.37 2.74%		
<ul> <li>iii) Closing balance in IFR as a percentage of closing balance of investments<sup>1</sup> in AFS and HFT/Current category</li> <li>c) Sale and transfers to/from HTM category - Nil</li> </ul>				

In respect of Investments in 'Held to Maturity' category, the amount of amortization of excess of acquisition cost over face value for the year is <u>Rs.0.84 lakhs</u>, (previous year Rs. 24.31 lakhs) and is netted against Income investment, grouped under the head 'Interest and discount' income. (a) **Exposure to** 

#### d) Non-SLR investment portfolio

10413.10

12621.74

Available for Sale

sion for dep

i) Non-perj	forming non-SLR investments	(Amount in ₹ Lakhs)			
Sr. No.	Particulars	Current Year	Previous Year		
a)	Opening balance	-	-		
b)	Additions during the year since 1st April	-	-		
c)	Reductions during the above period	-	-		
d)	Closing balance	-	-		
e)	Total provisions held	-	-		

(Amount in ₹ Lakhs)

#### ii) Issuer composition of non-SLR investments

Sr. No.	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		'Un	ent of listed' urities
(1)	(2)		(3)	(	(4)		(5)		5)		(7)
		Current year	Previous Year	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year
a)	PSUs										
b)	FIs										
c)	Banks										
d)	Private Corporates										
e)	Subsidiaries/ Joint Ventures		NIL								
f)	Others										
g)	Provision held towards depreciation										
	Total *										

e) Repo transactions (in face value terms) - Nil 8. Asset quality

ils of financial assets sold to Asset Reconstruction Companies (ARCs) - Nil

2297.48

133.59

2297.48

133 59

1966.77

98.40

1966.77

984

ils of non-performing financial assets purchased/sold from/to other banks/Financial Institutions/ BFCs (excluding ARCs) - Nil

### d accounts

Sub-

standard

Doubtful

Total

10413.10

12621.74

Gross Amount (₹ lakhs)

Provision held (₹ lakhs)

Number of borrowers

Gross Amount (₹ lakhs)

Provision held (₹ lakhs) Number of borrowers

Gross Amount (₹ lakhs)

Provision held (₹ lakhs)

Number of borrowers

Gross Amount (₹ lakhs)

Provision held (₹ lakhs

	Current year	Previous year	1
Number of frauds reported	Nil	Nil	(
Amount involved in fraud (₹ lakhs)	Nil	Nil	1
Amount of provision made for such frauds (₹ lakhs)	Not Applicable	Not Applicable	i
Amount of Unamortised provision debited from 'other reserves' as at the end of the vear. (₹ lakhs)	Not Applicable	Not Applicable	i

### 9. Disclosure under Resolution Framework for COVID-19-related Stress

.00     classified as Standard     aggregate     during the half year     amount     amount     consequent to     amount     amount     amount     paid by the borrowers     consequent to     amount     amount     amount     amount     paid by the borrowers     consequent to     amount     amount     amount     paid by the borrowers     consequent to     as at the end of the previous half-year (A)     written off     during the half-year     half-year     half-year     Position as at the of of this half-year       .00     .00     previous half-year (A)     year     half-year     half-year     Position as at the of of this half-year       .00     .00     Corporate persons*		Total	1951.12				1950.83
.00     classified as Standard     aggregate     during the half year     amount     amount     amount       .100     Type of borrower     implementation of resolution plan-Position as at the end of the previous half-year (A)     slipped into     half year     amount     amount     paid by the borrowers     consequent to implementation of resolution plan-Position     NPA during the half     half-year     amount     paid by the borrowers     consequent to implementation of the half     borrowers     during the half-year     half-year     half-year     Position as at the of the half       .00     .00     Personal Loans		Others					
.00     classified as Standard consequent to implementation of .00     aggregate debt that implementation of resolution plan–Position as at the end of the previous half-year (A)     aggregate debt that slipped into written off during the half-year     or (y) amount half year     classified as Sta consequent written off during the half-year     classified as Sta consequent borrowers during the half-year     classified as Sta consequent written off during the half-year     classified as Sta consequent periore ous quartent periore ous quartent of this half-year       .00     .00     as at the end of the previous half-year (A)     year     half-year     half-year     classified as Sta consequent ouring the half-year     classified as Sta ouring the half-year     classified as Sta ouring the half-year     classified as Sta postion plan- postion plan- pl		Of which MSMEs	1951.12				1950.83
.00     classified as Standard consequent to     aggregate debt that implementation of .00     during the half year     amount year     amount half year     consequent amount     consequent consequent half year     consequent half year     consequent half year     consequent paid by the borrowers     consequent implementation resolution plan-Position     consequent half year	4%	Corporate persons*					
0.00         classified as Standard         aggregate consequent to         during the debt that         0.01 half year         classified as Standard           Type of borrower         implementation of mesolution plan–Position         slipped into         half year         paid by the amount         consequent borrowers         consequent implementation of as at the end of the previous half-year (A)         written off during the year         during the half-year         etassified as Standard         consequent implementation	.37	Personal Loans					
	.37 .00 .00	Type of borrower	classified as Standard consequent to implementation of resolution plan– Position as at the end of the	aggregate debt that slipped into NPA during the half	during the half year amount written off during the	amount paid by the borrowers during the	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year

a) Exposure to real estate sector	(Rs. In Lakhs)
-----------------------------------	----------------

Category		Cu	rrent year	Previous Year
i) Direct exposure				
a) Residential Mortgages –				10005.05
Lending fully secured by mortgages on residential property that is or will be occupied by the b is rented. Individual housing loans eligible for inclusion in priority sector advances shall be sh Exposure would also include non-fund based (NFB) limits.			60.57	12397.37
b) Commercial Real Estate –				
Lending secured by mortgages on commercial real estate (office buildings, retail space commercial premises, multifamily residential buildings, multi tenanted commercial premise warehouse space, hotels, land acquisition, development and construction, etc.). Exposure wor non-fund based (NFB) limits;	s, industrial	or	70.04	67.02
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures – i. Residential			0.00	0.00
ii. Commercial Real Estate				
ii) Indirect Exposure Fund based and non-fund-based exposures on National Housing Bank and Housing Finance (	Companies.			
Total Exposure to Real Estate Sector		122	30.61	12464.39
b) Exposure to capital market - Nil				
c) Unsecured advances	(R	s. In Lak	ths)	
Particulars		Current	tyear	Previous Year
Total unsecured advances of the bank			966.39	1181.20
Out of the above, amount of advances for which intangible securities such as charge over the licenses, authority, etc. have been taken	-		-	
Estimated value of such intangible securities		-		-
11. Concentration of deposits, advances, exposures and NPAs				
a) Concentration of deposits	(4	Amount i	n ₹ lakl	hs)
Particulars	Current	t Year	Pre	vious Year
Total deposits of the twenty largest depositors	1	3623.24		16244.52

a) The components of Deferred Tax Assets and Deferred Tax Liability arising out of timing difference are as follows: (Amount in ₹ lakhs)

	Particulars	As on 31.03.2022 (Rs.)	As on 31.03.2021 (Rs.)
	Deferred Tax Liability (DTL) /(Assets) –(DTA)		
	Opening Balance	101.81	67.56
	Provision made During the Year		
	i) On difference between book depreciation and depreciation as per Income tax	(4.43)	(0.77)
-	ii)On deduction u/s 36(1)(viii) of the Income Tax Act, 1961	72.00	35.02
	Closing DTL /- (DTA) (Net)	169.38	101.81

b) Deferred Tax Liability (Net) of Rs. 67.57 lakhs is debited to Profit& Loss Account. Pursuant to Reserve Bank of India (RBI) Circular No. DBOD No. BP.BC.77/21.04.018/2013-14 dated 20th December, 2013, the bank has created during the year, deferred tax liability of Rs.67.57 lakhs on special reserve under section 36(1)(viii) of the Income Tax Act, 1961. In computing the Deferred Tax, effect has not been given for Provision for Loans/investments/others.

# 16. Non-Banking Assets:

Non-Banking assets acquired in settlement of debts / dues are accounted at the lower of their cost of acquisition or net Non-Banking assets acquired in settlement of debts / dues are accounted at the lower of their cost of acquisition of neit realisable value. Also, Non-banking assets acquired in satisfaction of claims includes certain non-banking assets, the title of the property of which is in the process of being transferred to the Bank's name. During the year the Bank has accounted non-banking assets amounting to Rs. 439,54 lakhs (Rs. 230,77 lakhs) in satisfaction of claims and the unrealized interest portion recognized as income out of these transactions is Rs. 178.01 lakhs (Rs. 57.11 lakhs). In one of the case of Non-Banking Asset, acquired during the year, while proceeding with acquisition procedures, it is observed that there is claim form another Bank on the property and legal proceedings initiated. Pending disposal of the case by Hon'ble Chief Judicial Magistrate Court (CJM court), provision is created for the entire value of non-banking asset amounting to Rs. 43.06 lakhs during the year.

### 17. Proposed Dividend:

(i) The Board of Directors has proposed a dividend of 10% per Equity Share [(Previous Year 10%) for the year ended 31st March 2022, subject to the approval of the shareholders at the ensuing Annual General Meeting. In terms of revised Accounting Standard (AS) – 4, 'Contingencies and Events Occurring After Balance Sheet Date' issued by the Institute of Chartered Accountants of India, proposed dividend of Rs 306.64 lakhs (Previous yearRs.294.50 lakhs) is not recognized as Liability as on 31st March 2022, because no obligation exists as on the date of reporting and will be recognized as and the accounting the the aperabelders. recognized as and when approved by the shareholders.

(ii) The Bank has created additional provision of Rs. 35.19 lakhs (PY Rs. 64.00 lakhs.) after considering the existing provision of Rs. 98.40 lakhs (PY Rs. 34.40 lakhs) created against likely impact of Covid -19 during earlier financial years, totaling to Rs. 133.59 lakhs (PY Rs. 98.40 lakhs) towards creation of RBI mandated provision in respect of advances restructured under "Resolution framework for Covid -19 related stress.

18. Disclosure on Divergence in Asset Classification and Provisioning for Non-Performing Assets as per RBI Circular wide DBR.BP.BC.NO.63/21.04.018/2016-17, dated18th April 2017 – Nil

#### 19. Reconciliation

Initial reconciliation of the inter-branch/office accounts has been completed as on 31.03.2022. Steps have been taken to eliminate the outstanding entries and in the bank's opinion, consequential impact on Profit and Loss Account will not be material.

21. Foreign Currency Assets and Liabilities	NIL	NIL
22. Payment of D.I.C.G.C Insurance Premium (Rs. in Lakhs)		
a. Insurance Premium Paid (up to date)	119.36	107.18
b. Of the above arrears	-	-
23. Penalty Imposed by RBI *	5.00	

#### (UBD. PCB Cir No 40/16.45.00/2004-05DT 01-03-2005)

\*\*The Reserve Bank of India (RBI) has imposed, by an order dated March 04, 2022, a monetary penalty of ₹5.00 lakh (Rupees five lakh only) on the bank for non-adherence / violation of directions issued under Income Recognition, Asset Classification, Provisioning and Other related Matters-UCBs. This penalty has been imposed in exercise of powers vested in RBI under the provisions of Section 47 A (1) (c) read with Section 46 (4) (i) and Section 56 of the Banking Regulation Act, 1949, taking into account the failure of the bank to adhere to the aforesaid directions issued by RBI. This action is based on deficiencies in regulatory compliance and is not intended to pronounce upon the validity of any transaction or agreement entered into by the bank with its customers.

### 24. Fixed Assets Valuation /Revaluation of Asset

The value of land was revalued in the year 2012-13. Original cost of 50 cents of land is Rs. 9,576.95. The revalued amount is Rs.2,15,20,182.50. This land was revalued again during the year and total market value as on 24-03-2022 is Rs. 1237.95 Lakhs. The difference between revalued amount and book value of Rs. 1021.95 Lakhs is credited to Revaluation Reserve.

25. Previous year's figures have been re-grouped /recast, wherever necessary, to conform to the current year's presentation

(Sd/-) Chairman	(Sd/-) Director	(Sd/-) Director	(Sd/-) Chief Executive Officer		For Krishnamoorthy & Krishnamoorthy Chartered Accountants Firm's Reg No.0001488S
					(Sd/-)
Place: Tripunithura Date : 27-06-2022				Place: Ernakulam Date : 27-06-2022 UDIN: 22201484ALWORD133	(KT Mohanan Partner 3 (M.No.201484)





13.67

17.05

Percentage of deposits of twenty largest depositors to total deposits of the bank

